

Philippine Real Estate Growth

THE philippines real estate development industry is a key component of the Philippine economy. A vibrant philippine real estate sector boosts demand for goods and services from the entire building products sectors. Other sectors such as construction, consulting, engineering, and architectural also benefit from a strong and growing philippine real estate market.

In the past, there used to be only one way of selling or buying a property, but today's philippine real estate professionals are changing the way they do business: Offering potential buyers the chance to view detailed listings. More consumers can choose among real estate professionals who do business that provide full complement of services. Increased competition in the local real estate industry has led to more choices, better prices, and stepped-up services for buyers and sellers. Data from the National Statistical Coordination Board reveal that the property or real estate sector has recorded one of the fastest growth among monitored industries in recent months. Many real estate firms are targeting particular markets like the overseas Filipino workers (OFWs), young professionals, and the growing entertainment and health care markets.